FY 2026 Mid-Year Fiscal Status Report and CIP Quarterly Report

School Board Monitoring Report
February 19, 2026

Andy Hawkins
Business Officer, Business & Management Services

Arlington Public Schools

FY 2026 Mid-Year Review

AGENDA

- Purpose
- Status as of FY 2025 Budget and CIP as of December 31, 2025
- Recommendations

Purpose of Mid-Year Review

- To measure the financial progress of the current school year
- To ensure the current year's budget accurately reflects the spending plan
- To determine if adjustments to the current year's budget may be necessary

School Operating Funds

Expenditures	Budget	Actuals	Projection Q3/Q4	Total Projected	Variance
Salary and Wages	$ 463,232,046	$ 178,099,886	$ 280,349,091	$ 458,448,977	$ 4,783,069
Benefits	$ 159,164,802	$ 63,304,534	$ 99,648,374	$ 162,952,908	$ (3,788,106)
Operations	$ 156,311,047	$ 113,098,923	$ 31,902,135	$ 145,001,058	$ 11,309,989
Total	**$ 778,707,895**	**$ 354,503,343**	**$ 411,899,600**	**$ 766,402,943**	**$ 12,304,952**
Revenue					
County	$ 635,982,035	$ 269,555,192	$ 363,426,843	$ 632,982,035	$ (3,000,000)
State	$ 117,741,851	$ 54,180,222	$ 65,355,614	$ 119,535,836	$ 1,793,985
Federal	$ 2,500,000	$ -	$ 1,000,000	$ 1,000,000	$ (1,500,000)
Other	$ 3,167,700	$ 2,120,592	$ 2,120,592	$ 4,241,184	$ 1,073,484
Reserve	$ 19,316,309	$ -	$ 19,316,309	$ 19,316,309	$ -
Total	**$ 778,707,895**	**$ 325,856,006**	**$ 451,219,358**	**$ 777,075,364**	**$ (1,632,531)**
			Projected Year-End Close-Out		**$ 10,672,421**

Community Activity Funds

Expenditures	Budget	Actuals	Projection Q3/Q4	Total Projected	Variance
Salary and Wages	$ 12,894,628	$ 5,651,968	$ 7,872,111	$ 13,524,079	$ (629,451)
Benefits	$ 3,578,379	$ 1,484,877	$ 2,246,751	$ 3,731,628	$ (153,249)
Operations	$ 5,619,447	$ 3,318,802	$ 1,000,000	$ 4,318,802	$ 1,300,645
Total	**$ 22,092,454**	**$ 10,455,647**	**$ 11,118,862**	**$ 21,574,509**	**$ 517,945**
Revenue					
County	$ 7,460,515	$ 2,504,961	$ 4,955,554	$ 7,460,515	$ -
Operating	$ 14,531,058	$ 7,910,934	$ 7,910,934	$ 15,821,868	$ 1,290,810
Reserve	$ 100,881	$ -	$ 100,881	$ 100,881	$ -
Total	**$ 22,092,454**	**$ 10,415,895**	**$ 12,967,369**	**$ 23,383,264**	**$ 1,290,810**
			Projected Year-End Close-Out		**$ 1,808,755**

Minor Construction/Major Maintenance

Expenditures	Budget	Actuals	Projection Q3/Q4	Total Projected	Variance
Salary and Wages	$ 130,641	$ 64,196	$ 66,445	$ 130,641	$ -
Benefits	$ 41,356	$ 19,692	$ 21,664	$ 41,356	$ -
Operations	$ 17,201,679	$ 7,784,928	$ 2,500,000	$ 10,284,928	$ 6,916,751
Total	**$ 17,373,676**	**$ 7,868,816**	**$ 2,588,109**	**$ 10,456,925**	**$ 6,916,751**
Revenue					
County	$ 3,536,226	$ 3,536,226	$ -	$ 3,536,226	$ -
Operating	$ -	$ -	$ -	$ -	$ -
Reserve	$ 13,837,450	$ -	$ 13,837,450	$ 13,837,450	$ -
Total	**$ 17,373,676**	**$ 3,536,226**	**$ 13,837,450**	**$ 17,373,676**	**$ -**
			Projected Year-End Close-Out		**$ 6,916,751**

- $20,927,310 uncommitted reserve balance within FY 2026

Bond Construction

Expenditures	Budget	Actuals	Projection Q3/Q4	Total Projected	Variance
Salary and Wages	$ -	$ 332,457	$ 531,723	$ 864,180	$ (864,180)
Benefits	$ -	$ 112,020	$ 179,162	$ 291,182	$ (291,182)
Operations	$ 56,876,095	$ 53,249,450	$ 26,353,422	$ 79,602,872	$ (22,726,777)
Total	**$ 56,876,095**	**$ 53,693,927**	**$ 27,064,307**	**$ 80,758,234**	**$ (23,882,139)**
Revenue					
County	$ -	$ -		$ -	$ -
Reserve	$ 56,876,095	$ -	$ 80,758,234	$ 80,758,234	$ 23,882,139
Total	**$ 56,876,095**	**$ -**	**$ 80,758,234**	**$ 80,758,234**	**$ 23,882,139**
			Projected Year-End Close-Out		**$ -**

Summary

Fund Type	Projected Revenue	Projected Expenditures	Remaining Balance
Operating Fund	$ 777,075,364	$ 766,402,943	$ 10,672,421
Community Activity Fund	$ 23,383,264	$ 21,574,509	$ 1,808,755
MC/MM Fund	$ 17,373,676	$ 10,456,925	$ 6,916,751
Bond Fund	$ 80,758,234	$ 80,758,234	$ -


Questions

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